



JOTINDRA STEEL & TUBES LIMITED

Regd. Office & Works: 14/3, Mathura Road, Faridabad- 121 003 (Haryana) India
Phone : +95-129-2477800,2477806, Fax : +95-129-. CIN: L27104HR1970PLC005240
E-mail : jotindra@jotindra.com; Web-site: www.jstltd.com

Dated: 15-09-2020

To
Listing Department,
MCX Stock Exchange Limited,
Vibgyor Towers, 4th Floor,
Plot No. C 62, G- Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai-400 098

Sub : Outcome of the Board Meeting Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Date of Board Meeting: Monday, September 15, 2020

Venue : 14/3, Mathura Road, Faridabad-121 003

Board Meeting started at: 4:00 P.M., Board Meeting closed at: 7:15 P.M.

Dear Sir,

In reference to the above captioned subject and our letter dated September 08, 2020 we wish to appraise your good office that the meeting of the Board of Directors has been held as per the schedule at 4:00 P.M. and concluded at 7:15 P.M. and among other things, the Board pursuant to Regulation 33 read with Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has approved Standalone Unaudited Financial Results of the company for the Quarter ended June 30, 2020.

Pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosures Requirements) Regulations, 2015, we are submitting herewith the following:-

1. Standalone Unaudited Financial Results of the company for the Quarter ended June 30, 2020.
2. Limited Review Report of the Auditors of the company on the aforementioned Financial Results.

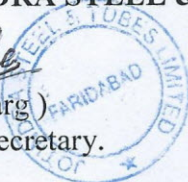
Kindly take the above documents on your record.

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,
for **JOTINDRA STEEL & TUBES LTD.**

Shweta
(Shweta Garg)
Company Secretary.





HUMS & Associates

Chartered Accountants

LIMITED REVIEW REPORT

To,
The Board of Directors
Jotindra Steel And Tubes Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. Jotindra Steel And Tubes Limited ("the Company") for the quarter ended June 30, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended June 30, 2020 prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circulars including the manner in which it is to be disclosed or that it contains any material misstatement.

FOR H U M S & ASSOCIATES
Chartered Accountants
FRN: 022230N



(H.P. JOSHI)
PARTNER

Membership No.-505140

Place: Faridabad
Date: 15/09/2020
UDIN:- 20505140AAAABD9559

JOTINDRA STEEL AND TUBES LIMITED

CIN:L27104HR1970PLC005240

Registered Office : 14/3, MATHURA ROAD, FARIDABAD-121003

Ph.: 0129-24477806, Fax: 0129-2477898; Email Id: jotindrasteelandtubes@gmail.com; Web-site:www.jstltd.com

Statement of Standalone Un-Audited Financial Results for the quarter ended on June 30,2020

Rs. In Lakhs

	Particulars	Quarter ended	Preceding Quarter ended	Corresponding Quarter in the previous year ended	Previous Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue From Operations	0.00	0.00	1.52	1.52
ii	Other Operating Income	21.93	14.43	31.79	115.88
III	Total Income (I+II)	21.93	14.43	33.31	117.40
IV	EXPENSES				
a	Cost of materials consumed	0.00	0.00	0.00	0.00
b	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00
c	Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	0.00	0.00	0.00	0.00
d	Employee benefits expense	2.66	3.58	0.91	22.01
e	Finance costs	17.56	223.63	249.48	773.46
f	Depreciation and amortization expense	34.32	35.74	34.22	138.39
g	Other expenses	6.89	86.42	37.02	157.23
	Total expenses (IV)	61.43	349.37	321.63	1091.09
V	Profit/(loss) before exceptional items and tax (I-IV)	(39.50)	(334.94)	(288.32)	(973.69)
VI	Exceptional Items	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	(39.50)	(334.94)	(288.32)	(973.69)
VIII	Tax expense:				
	(1) Current tax	-	5.25	0.00	0.00
	(2) Deferred tax	-	-	0.00	(5.25)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(39.50)	(340.19)	(288.32)	(978.94)
X	Profit/(loss) from discontinued operations	-	-	-	0.00
XI	Tax expense of discontinued operations	-	-	-	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	NA
XIII	Profit/(loss) for the period (IX+XII)	(39.50)	(340.19)	(288.32)	(978.94)
XIV	Other Comprehensive Income				
	A (i) items that will not be reclassified in Profit & Loss		0.73		0.73
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss				
	B (i) Items that will be reclassified in Profit & Loss				
	(ii) Income Tax relating to items that will be reclassified to Profit & Loss				
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(39.50)	(339.46)	(288.32)	(978.21)
XVI	Earnings per equity share (for continuing operation):				
	(1) Basic	(0.81)	(6.96)	(5.92)	(20.08)
	(2) Diluted	(0.81)	(6.96)	(5.92)	(20.08)
XVII	Earnings per equity share (for discontinued operation):				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations):				
	(1) Basic	(0.81)	(6.97)	(5.92)	(20.08)
	(2) Diluted	(0.81)	(6.97)	(5.92)	(20.08)

- 1 The above-mentioned figures are in accordance with Ind-AS.
- 2 The Company does not have any exceptional or extraordinary items to report for the above period.
- 3 The above Un-audited financial results for the quarter ended on 30.06.2020 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Tuesday September 15, 2020.
- 4 The Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been done by the Auditors of the Company and the Limited Review Report is being submitted to the concerned Stock Exchange(s).
- 5 Previous year period figures have been rearranged, regrouped wherever necessary to make them comparable with current period figures.
- 6 The results will be available on the Company's website www.jstltd.com and on the stock exchange website of MSEI Limited i.e www.msei.in
- 7 Interest on bank borrowings and other borrowings has not been accounted for in the current quarter and will be provided on payment.
- 8 **Impact of Covid-19** : Due to out-break of Covid-19 pandemic, there has not been any significant progress of the real estate project undertaken by company. However, the company has incurred certain fixed expenditure. The company foresees improvement in the coming quarters.

For Jotindra Steel & Tubes Limited


 (Akhil Kumar Sureka)
 Managing Director
 DIN:00060206

Date: 15.09.2020
Place: Faridabad.